



 **INDIANA**<sup>TM</sup>

*Accelerate Your Business*



# Introduction

*Indiana is the ideal place to grow your business. It's a state where companies from around the globe find the talent and resources they need to build success in areas as diverse as advanced manufacturing, life sciences, advanced agriculture and logistics. Indiana nurtures innovation and discovery through strong collaborations between universities, businesses and the public sector. Our location in the heart of the U.S. also makes Indiana one of North America's leading logistics hubs.*

*Indiana offers a low-cost, pro-business environment and a highly skilled, educated and capable workforce. Thanks to new initiatives and legislative successes, businesses find Indiana increasingly attractive for new investments.*

*Adoption of state-of-the-art telecommunications legislation has led to major new investments in broadband and fiber optics across the state. Indiana also is embarking on a massive \$12 billion infrastructure investment program (roads, bridges, airports) as part of the country's largest ever monetization of public infrastructure.*

*Indiana's low-cost business environment features low utility costs, and the state's workers' compensation and unemployment insurance rates are among the lowest in the country. When you add it all up, Indiana is a great place to live, invest and build your future.*

# Winning formula for business

*As companies from all around the globe are discovering— including Nestlé, Louis Dreyfus, Toyota and Honda—Indiana is an innovative place to do business. The state's business tax structure is one of the most competitive in the nation, and we are constantly working to improve the competitiveness of our business and tax climate. Additionally, the state is home to nationally recognized research parks and innovative businesses, from large entrepreneurial companies to a wide variety of high-growth enterprises. Indiana's business climate is a winning formula for companies to grow and prosper.*



*Indiana's sweeping deregulation of the telecommunications industry promises to make broadband available throughout the state. In the wake of this deregulation, companies have invested millions of dollars to upgrade the fiber networks that link Indiana to global markets. Indiana's information superhighway is getting faster.*



**Supportive business climate** Companies are finding Indiana to be a great place to invest, with support from the state, business partners and community leaders. The Venture Capital Investment (VCI) tax credit improves capital access for fast-growing Indiana companies by providing tax credits to investors. Universities increasingly collaborate with businesses, giving companies the cutting edge research and development needed to stay at the forefront of their industries. Indiana's corporate state income tax, workers' compensation and unemployment insurance costs are considerably lower than those in neighboring states. Indiana's commitment to attracting business investment is demonstrated in its recent adoption of legislation phasing in the single-sales factor for apportionment of corporate income tax.

**Entrepreneurial spirit** The strong collaborative ties between Indiana's universities, businesses and its public sector make Indiana a cradle for innovative companies and entrepreneurial start-ups. Several Indiana cities rank among the nation's best locations for entrepreneurial development. Indiana offers an array of incentives for innovative, high-growth businesses, including the Indiana 21st Century Research and Technology Fund, a fund which provides capital to help businesses commercialize advanced technologies in Indiana. In addition to one of the highest research and development tax credits in the United States, Indiana offers a broader base of private venture capital than ever before to help nurture growing companies.

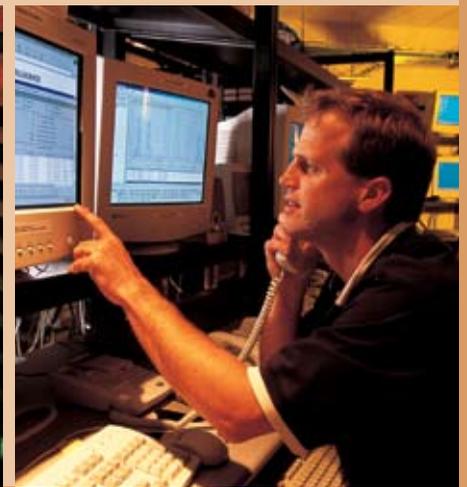
Photos, left to right:

Sony Digital Audio Disc Corporation, Terre Haute, Indiana

Zimmer, Inc., Warsaw, Indiana

Downtown Indianapolis, Indiana featuring the ArtsGarden

Interactive Intelligence, Indianapolis, Indiana



## BUSINESS COSTS

Total State Business Taxes: Sum of Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (2006)

	Indiana	Illinois	California	Georgia	New York	No. Carolina	Michigan
Total State Business Taxes Based on 100 Employees (2006)	\$169,739	\$267,448	\$568,714	\$210,128	\$322,333	\$183,993	\$256,858
Avg. Unemployment Insurance New Employer Rate	\$18,900	\$37,400	\$23,800	\$23,000	\$28,900	\$20,800	\$24,300

Major Sources: U.S. Bureau of Labor Statistics / U.S. Department of Labor / Actuarial & Technical Solutions Inc. / Bureau of Economic Analysis

- Purdue Research Park in West Lafayette is the largest research park in the country, contributing to the collaboration between Indiana businesses and university researchers.
- *Entrepreneur* magazine and the National Policy Research Council have named several Indiana cities as hot places for entrepreneurs, including Indianapolis, Fort Wayne, Elkhart-Goshen, Bloomington, Terre Haute, Muncie, South Bend and Lafayette.
- Indiana has adopted the most comprehensive, pro-growth telecommunications reform package in the country. Key components include deregulation in the areas of broadband and commercial mobile services as well as provisions enabling statewide video (cable) franchising. By eliminating obsolete barriers to investments in telecommunications and fiber-optic infrastructure, Indiana is paving the way for future job creation in the telecommunications industry, and helping to create the environment demanded by today's high technology businesses.



Photos, counter clockwise from top:

Toyota Motor Manufacturing, Princeton, Indiana

Running of the Indianapolis 500, Indianapolis, Indiana

Advanced Manufacturing, Central Indiana

*“Toyota Motor Manufacturing, Indiana just celebrated the 10th anniversary of the ground breaking for our assembly plant in Princeton, Indiana, where award-winning Toyota trucks and minivans are built. The site selection research pointing Toyota toward Indiana proved true. What we found were an outstanding workforce, first-rate educational institutions turning out skilled graduates, favorable utility costs and access to excellent rail and highway systems. Indiana’s long history in the automotive industry and the existence of a large network of automotive suppliers provided an additional draw to the Hoosier state. Topping it all off was the tremendous support Toyota received then, and continues to receive today, from state and community leaders at all levels. For Toyota, the road has been wide open for growth in Indiana.”*

>> SEIZO OKAMOTO  
CHAIRMAN  
TOYOTA MOTOR MANUFACTURING, INDIANA

# Expertise in advanced manufacturing

Indiana has a long history of excellence and innovation in the manufacturing industry, and the sector continues to thrive today. Due to our strong base in the advanced manufacturing industry, Indiana has an unmatched level of human capital, expertise and managerial talent. Leading public and private research universities throughout the state have established nationwide centers of excellence dedicated to research and development in the advanced manufacturing fields and the training of our highly-skilled workforce. Indiana's manufacturing industry—including such firms as Cummins, Toyota, Eli Lilly, Pfizer, and Rolls-Royce—continues to lead the nation in innovation and industry best practices.

**A competitive advantage** With a unique network of university research centers, as well as company research and development centers, Indiana has a competitive advantage in the advanced manufacturing industry. Indiana is at the forefront of process improvement technology and lean production practices, which establishes us as a leader in manufacturing productivity. With Indiana's culture of entrepreneurship, it's easy to see why the state is positioned to lead the way in manufacturing innovation.

**Key economic contributor** Indiana's manufacturing industry employs more than 438,000 Hoosiers, making the industry a key sector of Indiana's economy. Allison Transmission, which has a \$1 billion plant in Indianapolis, has teamed with Cummins to build electric-diesel buses using Cummins engines noted for low emissions. Employing more than 4,000 Hoosiers, the Rolls-Royce facility in Indianapolis is the company's largest manufacturing facility outside of the United Kingdom.

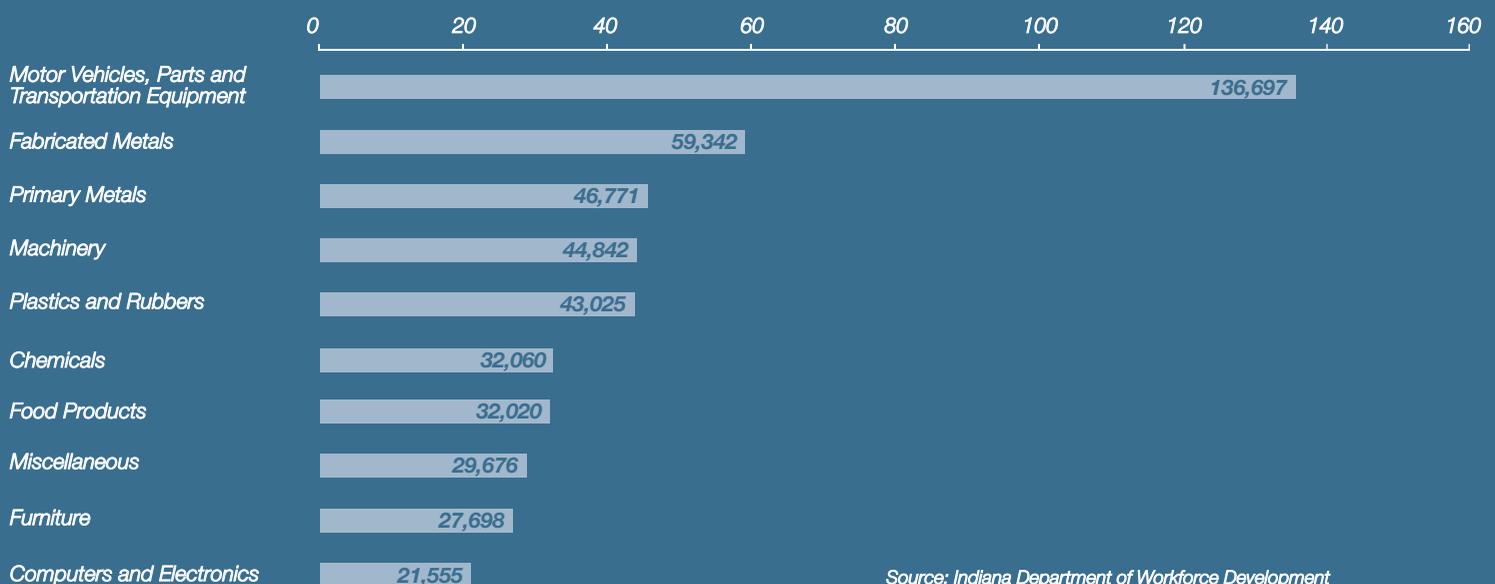
## BUSINESS COSTS

Average Workers' Compensation Annual Premium and Workers' Compensation Rate Based on 100 Employees (2006)

	Indiana	Illinois	California	Georgia	New York	No. Carolina	Michigan
Avg. Workers' Comp Premium	\$65,839	\$167,048	\$456,514	\$127,128	\$218,433	\$94,193	\$161,345
Avg. Workers' Comp Rate	\$1.97	\$3.82	\$10.55	\$3.49	\$4.47	\$2.79	\$4.13

Major Sources: U.S. Bureau of Labor Statistics / U.S. Department of Labor / Actuarial & Technical Solutions Inc. / Bureau of Economic Analysis

## Top Manufacturing Industries by Employment – 2006 Annual Average (in thousands)



Source: Indiana Department of Workforce Development

# A formula for life sciences success

*For more than a century, Indiana has been a center of innovations in the pharmaceutical and medical device industries, and is home to industry leaders including Eli Lilly and Company, Zimmer, Roche Diagnostics, Biomet, and more. These corporate leaders also benefit from strong ties to the state's world-renowned university and research facilities. Several international life science and agriscience industry leaders, including the largest orthopedics companies in the world, call Indiana home. The state's pharmaceutical industry ranks fifth in the United States in terms of sales, shipments, receipts and revenue. We have the second highest concentration of biopharmaceutical jobs in the country. In addition to being home to many of the industry's major employers, Indiana features a thriving entrepreneurial sector that benefits from collaboration with research universities and others in private industry.*

*Photos, clockwise from upper left:*

*Roche Diagnostics, Indianapolis, Indiana*

*Human Performance Lab, Ball State University, Muncie, Indiana*

*Dow AgroSciences, Indianapolis, Indiana*

*Zimmer, Inc., Warsaw, Indiana*

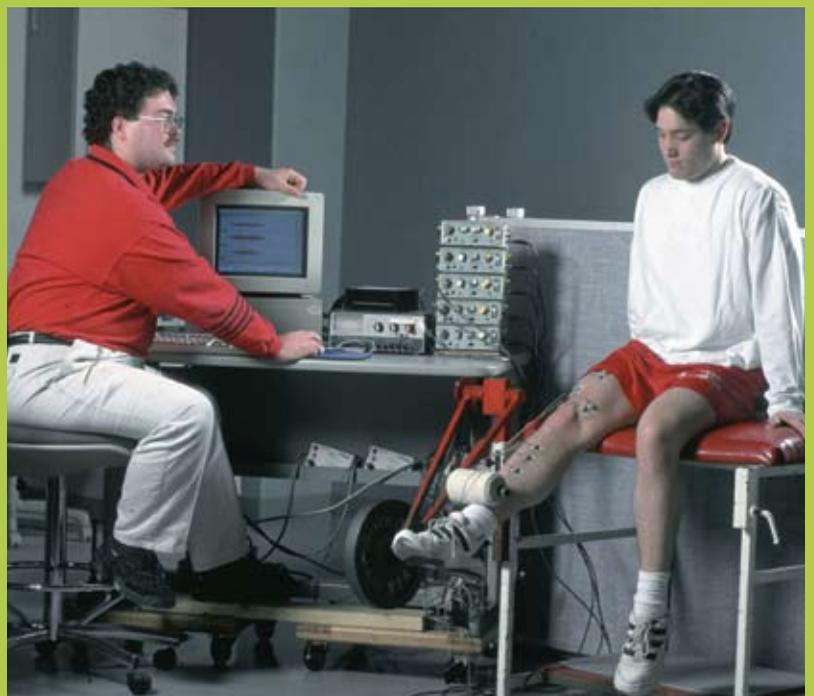
**Strong, and getting stronger** *In Indiana, life sciences are built on a strong foundation. Indiana has a long-established core of pharmaceutical companies, medical device designers and manufacturers, and major-league healthcare providers. This core group of companies interacts with the financing and investing community, biotech entrepreneurs, academic centers and service organizations. The state's life sciences industry activities have been embraced by academic, civic and corporate leaders, creating a flourishing, vibrant environment for innovation and the creation of new life sciences companies. The state's entrepreneurial environment allows participants to take advantage of cutting-edge research, providing strong economic growth opportunities for Indiana.*

**Building and investing** *Powerful combinations of business, public sector, and academic partnerships—most notably BioCrossroads and the Indiana Health Industry Forum—are providing the necessary resources to make Indiana a national and international life sciences center. The membership of BioCrossroads alone represents an abundance of top research and academic programs, with affiliated incubators working in tandem to develop commercial opportunities in a variety of fields, ranging from cancer research and bioinformatics to sports medicine and biomedical engineering. Venture capital is the lifeblood of life sciences commercialization. The Indiana 21st Century Research and Technology Fund and numerous private Indiana venture capital funds supply promising entrepreneurs the necessary capital to put their ideas into action.*

*“Pfizer has been making medicines in Terre Haute for over 50 years. Now, through the strengths of our colleagues, our community and our state, including the support of the Indiana Economic Development Corporation, we are the global manufacturing center for Exubera, a breakthrough treatment for diabetics. We're proud to make this medical innovation here in Indiana.”*

**>> FRANK FOLEY  
TERRE HAUTE SITE LEADER  
PFIZER INC.**

- Central Indiana's \$13.6 billion global life sciences sector supports a range of life sciences jobs including jobs in the areas of protein analysis, evidence-based medicine and cancer research.
- Indiana's central location and excellent logistics infrastructure—including the second largest FedEx hub in the nation—make it easy to get products to market.
- Warsaw, Indiana is known as "The Orthopedics Capital of the World" and is home to the headquarters of many medical device manufacturers, including Biomet, Zimmer and DePuy.
- Indiana is home to such life sciences leaders as Eli Lilly and Company, Roche Diagnostics and Dow AgroSciences, and to the world's largest database of electronic medical records, which is housed at the Regenstrief Institute in Indianapolis.
- Indiana recently established a \$20 million fund to provide grants to colleges and universities to support the recruitment and retention of world-class scientists specializing in life sciences.



# Transportation, distribution & logistics

*For more than 70 years, Americans have called Indiana the “Crossroads of America,” a statement that is more appropriate today than ever before. More interstate highways intersect Indiana than any other state. Add to that a vast rail system, thriving ports on two of the nation’s busiest waterways and one of the country’s fastest growing air transportation sectors, and the result is a huge advantage for businesses that rely on fast, efficient distribution. Additionally, a massive new infrastructure investment program will provide billions of dollars in new investment in Indiana’s infrastructure over the next 10 years, reinforcing Indiana’s commitment to remain a national leader in the transportation, distribution and logistics sector.*

- *Eight interstate highways intersect Indiana—more than any other state.*
- *The world’s leading air cargo and package services—including FedEx, the U.S. Postal Service and American International Freightways—operate major facilities in Indiana.*
- *Indiana’s port system includes three state-of-the-art international ports on the Ohio River and Great Lakes that provide access to the Inland Waterway System and the St. Lawrence Seaway.*

**Leading transportation network** Indiana ranks fifth in total freight volume nationwide, handling nearly three-quarters of a billion tons of freight per year. Indianapolis alone accounts for 274 million tons per year, which is 12th among U.S. cities. Indiana has a comprehensive transportation network covering all modes of transportation and is constantly reinvesting in its transportation infrastructure. The state also offers three state-of-the-art international ports on two major inland waterways. Add the state's proximity to major markets, a competitive business climate, and a well-trained workforce, and it is easy to understand why Indiana is well positioned to become North America's leading logistics hub.

**On track for future growth** With its multi-modal transportation network, Indiana offers companies a strong competitive advantage when it comes to reaching global markets, and the state continues to build and strengthen its logistics infrastructure. Governor Mitch Daniels' Major Moves infrastructure plan includes \$12 billion in infrastructure funding over the next 10 years, which will double new construction spending on projects vital to Indiana's growing transportation, logistics and distribution industry. Indiana is also cementing its position in the forefront of the air transportation industry, with continued expansion of Indianapolis International Airport and the expansion of a third Chicago airport in northwest Indiana. FedEx's second largest facility in the United States is located at the Indianapolis International Airport, and the company is expanding its Indiana operations to respond to added freight volume.



*“The state of Indiana, located in the middle of the Midwest and often referred to as the ‘Crossroads of America,’ is a hub of major interstate highways and allows distributors and transporters to provide services very effectively. Having Indianapolis as our central hub, we can access all three modes of transportation—over land, sea and air. Our customers enjoy the benefits of this infrastructure through our services. As we develop more in the future, we expect this Midwest central hub, Indiana, to play a more important role as the center of transportation.”*

>> HISANAGA HIKITA  
 BRANCH MANAGER, INDIANAPOLIS BRANCH  
 NISSIN INTERNATIONAL TRANSPORT U.S.A., INC

Photos, left to right:

Indiana Highway Infrastructure

Burns Harbor Port, Lake Michigan, Northern Indiana

FedEx Hub, Indianapolis International Airport

Logistics in Indiana



Photos, counter clockwise from top:

The No. 17 Team Ethanol car competed in the 90th running of the Indianapolis 500<sup>®</sup> mile race. In 2007, all cars in the IndyCar<sup>®</sup> Series will run on 100 percent fuel-grade ethanol.

Red Gold ketchup production line, Elwood, Indiana

Soy bean field, Northern Indiana

Indiana's transportation infrastructure, natural advantages in agriculture and close proximity to markets have attracted increasing attention. Indiana Packers Corp., a subsidiary of Mitsubishi Corp., recently agreed to increase its pork processing operations in Indiana, adding 125 new jobs in addition to their previously announced expansion of 270 new positions. Growth in pork processing capacity is an important component of the state's strategic goal to double hog production. Nestlé USA is also constructing a new U.S. factory and distribution center in central Indiana. The \$359 million center will enable the company to expand its production and distribution capabilities while strengthening Indiana's reputation as a leader in food and agriculture.

# Food, energy & agriculture

*A cornerstone of Indiana's economy, the agriculture sector represents a large part of Indiana's economic growth strategy. Our strong agronomic base, road/rail infrastructure, and close proximity to over two-thirds of the U.S. population give Indiana an exceptionally strong foundation on which to build. With over 23 million acres of planted crops, and ranking among the largest livestock and dairy producers in the country, Indiana is home to a large and growing food processing industry. Our research base is second to none, with Purdue University's agribusiness and agricultural economic programs ranking among the nation's best. Indiana's agricultural assets position us as a global leader for food and agriculture innovation and commercialization.*

**Strategic government focus** *Indiana Governor Mitch Daniels and Lt. Governor Becky Skillman bring unprecedented focus to agriculture, forming one of the most pro-agriculture administrations in the nation. The Indiana State Department of Agriculture (ISDA) was created in 2005 to focus on advancing the state's food and agriculture industry. In addition to pursuing foreign market development opportunities, Indiana is working to establish a state leadership role in formulating U.S. agricultural and trade policy. These efforts are already showing significant results: Indiana's recent trade missions have resulted in new market opportunities in Asia and Central America, and the state is supporting new legislation to expand Indiana's agricultural opportunities.*

**A strong competitive edge** *Indiana has consistently been a natural leader in many agriculture sectors and is building upon its existing strengths in the industry, promoting new growth opportunities. Maximizing the state's natural advantages in agriculturally-derived energy is a top priority. With strong grain and oilseed production capacity and close proximity to East Coast consumer markets, Indiana has the capacity to increase dramatically the production of biofuels on a national level and has the strategic location to reach key customer markets. Purdue University is one of the top research institutions in the nation for developing biofuels and other alternative energy sources. Other key strategies range from commercializing new technologies to solidifying Indiana's reputation for quality hardwoods to expanding hog production and food processing to integrating agriculture into local economic development planning. Abundant agricultural production and proximity to consumers position Indiana for increasing success in the food processing industry.*

- *Indiana provides a ready source of grain with a productive land and soil base that sustains over 23 million acres of planted crops. It is the fifth largest hog producer in the country and the 10th largest dairy state.*
- *The food processing sector employs more than 8 percent of the state's population, and Indiana is a leader in many food processing sectors, including ice cream, tomato products, meats, popcorn, snack foods and pet food.*
- *More than 16 percent of Indiana's workforce is connected to agriculture, and more than 570,000 Hoosiers are employed in the farm, food and forestry industries.*
- *Agriculture is the fourth largest industry in Indiana based on sales, shipments, receipts and revenue, and \$1.9 billion in Indiana agricultural commodities were exported in 2004.*

# Workforce & education

*As a growing number of companies from across the nation and around the world are discovering, Indiana's most valuable resource is its people. A skilled, educated and reliable workforce makes Indiana's economy one of the best in the nation in terms of the value of goods and services produced. These qualities also explain why out-of-state companies increasingly set their sights on the Indiana workforce—and why our unemployment rate is lower than in surrounding states. Indiana is also home to 76 world-class colleges and universities which play a significant role in the growing success of Indiana businesses.*



Photos, left to right:

*Butler University Campus,  
Indianapolis, Indiana*

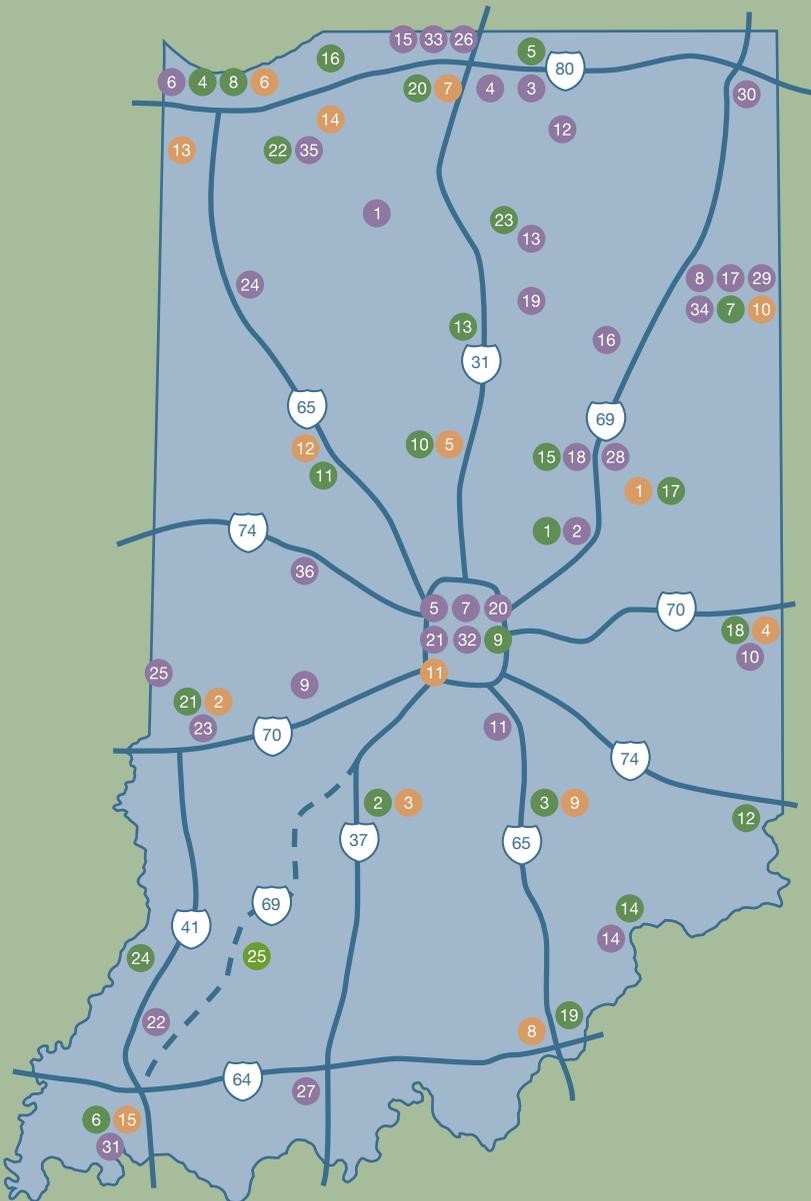
*Rose-Hulman Institute  
of Technology,  
Terre Haute, Indiana*

*Indiana University,  
Internet 2,  
Indianapolis, Indiana*

- *Rose-Hulman Institute of Technology is consistently ranked first by engineering educators as the nation's best college or university that offers the bachelor's or master's degree as its highest degree in engineering.*
- *As the second-largest medical school in the United States, the Indiana University School of Medicine is the hub of medical research in Central Indiana. The School of Medicine is leading the way in genomics research through its leadership of the Indiana Genomics Initiative, which is creating a world-class biomedical research program focused on genomics, bioinformatics, medical informatics, bioethics and education.*
- *Purdue University's Krannert School of Management is the No. 1 regional business school in the United States, based on a survey of MBA recruiters. The Kelley School of Business at Indiana University ranked 11th in the same study.*
- *The University of Notre Dame is rated among the nation's top 25 institutions of higher learning in surveys conducted by U.S. News and World Report, Princeton Review, Time, Kiplinger's, Kaplan/Newsweek and others.*

**Excellent workforce training** Indiana is home to one of the best workforce training programs in the nation. Businesses and academia work together to create a high level of training excellence. For example, Eli Lilly and Company, facing a shortage of lab technicians, worked with Ivy Tech Community College and Indiana University-Purdue University Indianapolis to establish degree programs which filled Lilly's employment gap. Other companies throughout the state are now benefiting as well. Additionally, the Hoosier workforce is strengthened by an increasingly culturally diverse and talented immigrant population—from Asia, Africa, Mexico and beyond. With a dedication to training, it's easy to understand why Indiana businesses are leaders in a variety of fields, from advanced manufacturing to life sciences.

**Universities fuel business growth** Strong collaborations between Indiana's universities and the private sector help fuel the state's business growth. This progressive, pro-business environment has made Indiana a leader in biomedical innovation, alternative energies, information technology and nanotechnology. Indiana's world-renowned universities—including Ball State University, Indiana University, Purdue University, Rose-Hulman Institute of Technology, the University of Notre Dame, and many others—are pioneers in the technologies of the future including genomics and biopharmaceuticals. Multi-million dollar research parks and communications technology complexes are indicative of Indiana's commitment to nurturing the opportunities that blossom from academic-business partnerships.



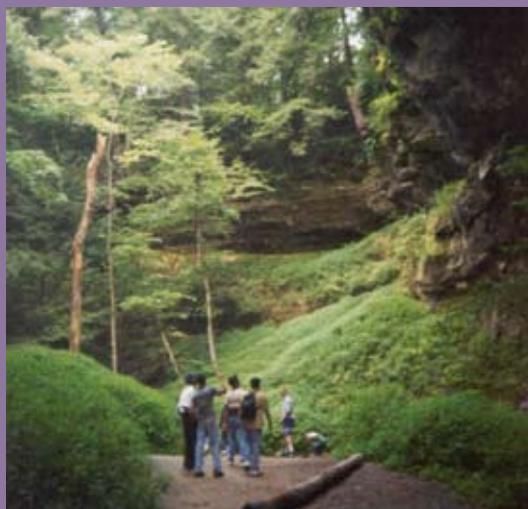
### Indiana Universities and Colleges

- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li><span style="color: orange;">●</span> 4 year</li> <li>1. Ball State University</li> <li>2. Indiana State University</li> <li>3. Indiana University</li> <li>4. Indiana University East</li> <li>5. Indiana University Kokomo</li> <li>6. Indiana University Northwest</li> <li>7. Indiana University South Bend</li> <li>8. Indiana University Southeast</li> <li>9. Indiana University Purdue University Columbus</li> <li>10. Indiana University Purdue University Fort Wayne</li> <li>11. Indiana University Purdue University Indianapolis</li> <li>12. Purdue University</li> <li>13. Purdue University Calumet</li> <li>14. Purdue University North Central</li> <li>15. University of Southern Indiana</li> </ul>   | <ul style="list-style-type: none"> <li><span style="color: purple;">●</span> Private:</li> <li>1. Ancilla Domini College</li> <li>2. Anderson University</li> <li>3. Associated Mennonite Biblical Seminaries</li> <li>4. Bethel College</li> <li>5. Butler University</li> <li>6. Calumet College of Saint Joseph</li> <li>7. Christian Theological Seminary</li> <li>8. Concordia Theological Seminary</li> <li>9. DePauw University</li> <li>10. Earlham College</li> <li>11. Franklin College</li> <li>12. Goshen College</li> <li>13. Grace College</li> <li>14. Hanover College</li> <li>15. Holy Cross College</li> <li>16. Huntington University</li> <li>17. Indiana Tech</li> <li>18. Indiana Wesleyan University</li> <li>19. Manchester College</li> <li>20. Marian College</li> <li>21. Martin University</li> <li>22. Oakland City University</li> <li>23. Rose-Hulman Institute of Technology</li> <li>24. Saint Joseph's College</li> <li>25. Saint Mary-of-the-Woods College</li> <li>26. Saint Mary's College</li> <li>27. Saint Meinrad School of Theology</li> <li>28. Taylor University</li> <li>29. Taylor University Fort Wayne</li> <li>30. Tri-State University</li> <li>31. University of Evansville</li> <li>32. University of Indianapolis</li> <li>33. University of Notre Dame</li> <li>34. University of Saint Francis</li> <li>35. Valparaiso University</li> <li>36. Wabash College</li> </ul> |
| <ul style="list-style-type: none"> <li><span style="color: green;">●</span> 2 year</li> <li>1. Ivy Tech Anderson</li> <li>2. Ivy Tech Bloomington</li> <li>3. Ivy Tech Columbus</li> <li>4. Ivy Tech E. Chicago</li> <li>5. Ivy Tech Elkhart</li> <li>6. Ivy Tech Evansville</li> <li>7. Ivy Tech Fort Wayne</li> <li>8. Ivy Tech Gary</li> <li>9. Ivy Tech Indianapolis</li> <li>10. Ivy Tech Kokomo</li> <li>11. Ivy Tech Lafayette</li> <li>12. Ivy Tech Lawrenceburg</li> <li>13. Ivy Tech Logansport</li> <li>14. Ivy Tech Madison</li> <li>15. Ivy Tech Marion</li> <li>16. Ivy Tech Michigan City</li> <li>17. Ivy Tech Muncie</li> <li>18. Ivy Tech Richmond</li> <li>19. Ivy Tech Sellersburg</li> <li>20. Ivy Tech South Bend</li> <li>21. Ivy Tech Terre Haute</li> <li>22. Ivy Tech Valparaiso</li> <li>23. Ivy Tech Warsaw</li> <li>24. Vincennes University</li> <li>25. Vincennes University Jasper</li> </ul> |   |

Source: Indiana Commission for Higher Education



- *Indianapolis is one of the nation's most affordable major housing markets according to the National Association of Home Builders/Wells Fargo Housing Opportunity Index.*
- *In a study of the cleanliness of America's 50 largest cities, Indianapolis finished ahead of many Midwestern cities including Chicago, St. Louis, Louisville and Cincinnati (Reader's Digest).*
- *Columbus, Indiana has a reputation as a showcase of modern architecture. With six of its buildings listed as National Historic Landmarks, Columbus boasts sculptures and buildings designed by such individuals as Eero Saarinen, I.M. Pei, Robert Venturi, Cesar Pelli, Richard Meier and others.*



# A great place to live

Indiana makes you feel right at home, whether you prefer small-town comfort, big-city excitement or a college-town environment. Housing costs are among the most affordable in the nation. Indiana has one of the country's highest rates of home ownership, and Indianapolis is more affordable than any other major U.S. metropolitan area. Our energy costs and state and local taxes are low—as is the crime rate. And education is a top priority; in a national study, Indiana was one of only seven states to receive an “A” in a new nationwide review of state academic standards for primary and secondary schools.

**A great place to live** Each day in Indiana can be an adventure. Sports fans will find many options to choose from, including the Super Bowl XLI champion Indianapolis Colts and Indiana Pacers, to the Indianapolis Tennis Championships, minor league baseball, the NCAA Hall of Champions and all the action at the Indianapolis Motor Speedway. Indiana has hundreds of cultural and outdoor attractions as well, including Amish farmsteads, art and history museums, outstanding music venues, the 196,000-acre Hoosier National Forest and many spots to hike, bike, fish, canoe and camp. From the lapping shores of Lake Michigan to the lazy banks of the Ohio River, from the sandy hills of Indiana Dunes State Park to the rugged Knobstone Trail, Indiana is full of natural wonder. And whether cheering at a Colts game, enjoying the world-renowned Indianapolis Symphony Orchestra, or escaping to the great outdoors, Indiana has something for everyone.

**Look, listen and enjoy** Indiana is a great place to raise a family and to experience a high quality of life. The state's wide range of family-oriented events and attractions include The Children's Museum of Indianapolis, the largest children's museum in the world, and The Lincoln Museum in Fort Wayne, which houses the world's largest private collection dedicated to the life and times of Abraham Lincoln. In addition to boasting a unique blend of professional and amateur sports, Indiana is home to art museums and symphony orchestras that rank among the best in the country. In fact, Indiana is a music lover's dream, with deep ties to American jazz and blues. Each year we host the Indy Jazz Fest, one of the Midwest's largest jazz festivals.

Photos, clockwise from left:

Dolphin Adventure Zone,  
Indianapolis Zoo

Indiana Pacers

Cyclist,  
Central Indiana

Fisherman,  
Southern Indiana

Indianapolis Symphony  
Orchestra

Turkey Run State Park,  
Marshall, Indiana

Giraffes at Indianapolis Zoo

Peyton Manning,  
Indianapolis Colts

## Welcome sports fans

- Indianapolis Colts
- Indiana Pacers
- Indianapolis Indians
- Indiana Fever
- Indianapolis Motor Speedway—  
Allstate 400 at the Brickyard  
Indianapolis 500  
U.S. Grand Prix
- Indianapolis Tennis Championships
- Numerous nationally ranked amateur events

## Arts and entertainment abound

- Amish Acres, Nappanee
- Brown County State Park, Nashville
- The Children's Museum of Indianapolis
- Conner Prairie Living History Museum, Fishers
- Grissom Air Museum, Peru
- NCAA Hall of Champions, Indianapolis
- Indianapolis Museum of Art
- The Indianapolis Zoo
- The Lincoln Museum, Fort Wayne
- Studebaker National Museum, South Bend
- Turkey Run State Park, Marshall

## COST OF LIVING INDEX Fourth Quarter 2006 (Total Cost of Living Composite Index U.S. Average = 100)

	Indianapolis	Chicago	Grand Rapids, MI	Denver	NYC/Manhattan	Miami, FL	Los Angeles
Cost of Living	97.6	109.8	108.1	103.4	214.7	113.8	147.0
Average Home Purchase Price	\$302,433	\$341,675	\$333,318	\$347,608	\$1,197,500	\$415,022	\$834,172

Source: The Council for Community and Economic Research / ACCRA

# Accelerate your business

*If you are looking for an ideal location where your business can grow and prosper, Indiana is the place. It's no accident that so many domestic and international companies are located here. They've discovered that Indiana's central location, business-friendly and low-cost environment, skilled and reliable workforce, and vibrant cultural environment add up to success for a wide range of business endeavors. Indiana gives your company the competitive advantage to grow faster and to prosper in today's global marketplace.*

**For more information** about why Indiana is the right location for your company, please contact:

**Indiana Economic Development Corporation**

One North Capitol, Suite 700  
Indianapolis, Indiana 46204  
Toll-free: 800.463.8081  
Tel: 317.232.8800  
Fax: 317.232.4146  
[www.iedc.in.gov](http://www.iedc.in.gov)

**Northwest Regional Office**

9800 Connecticut Drive  
Crown Point, Indiana 46307  
Tel: 219.644.3696  
Fax: 219.644.3695

**North Central Regional Office**

209 North Main Street, Suite 202  
South Bend, Indiana 46601  
Tel: 574.288.6836  
Fax: 574.288.6837

**Northeast Regional Office**

300 E. Main Street  
Fort Wayne, Indiana 46802  
Tel: 260.436.3000  
Fax: 260.436.3044

**Southwest Regional Office**

8600 University Boulevard, Room 112  
Evansville, Indiana 47712  
Tel: 812.461.5353  
Fax: 812.461.5357

**Southeast Regional Office**

PO Box 896  
1200 West O & M Avenue  
North Vernon, Indiana 47265  
Tel: 812.346.1715  
Fax: 812.346.8093

**SBIR Program Office**

32 East Main Street  
Bloomfield, Indiana 47424  
Tel: 812.384.3283  
Fax: 812.384.3487

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